



الهيئة المغربية لسوق الرساميل
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Monthly reporting of July 2017 on share buyback program launched by listed companies DO/EM/10/2017 (1/2)

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during July 2017 by the companies which have initiated a stock buy-back program.

Companies	ADDOHA	ATLANTA	BCP
Characteristics of the buy-back program/Liquidity contract			
Program start date	14/07/2016	08/06/2016	04/07/2017
Program end date	12/01/2018	08/12/2017	03/01/2019
Maximum number of shares to be acquired (share capital)	3 225 571 1%	3 009 521 5%	9 112 733 (5%) (maximum 20% liquidity contract)
Maximum purchase price	70 MAD	74 MAD	351 MAD
Minimum sale price	40 MAD	50 MAD	189 MAD
Implementation of the buy back program/Liquidity contract			
Number of shares held at the beginning of the month (Share capital)	2 723 024 0,844%	579 936 0,964%	31 830 0,017%
Total number of shares purchased (BB' and LC")	0	0	78 372 (O/W 6 851 LC)
Weighted average purchase price	-	-	298,39 MAD
Total number of shares sold (BB' and CL")	0	0	0
Weighted average sale price	-	-	-
Number of shares held at the end of the month (Share capital)	2 723 024 0,844%	579 936 0,964%	110 202 0,060%

BB : Buy Back program

LC : Liquidity Contract



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Companies	MAROC TELECOM		SALAFIN	SNEP	STOKVIS NORD AFRIQUE
	Casablanca	Paris			
Characteristics of the buy-back program/Liquidity contract					
Program start date	09/05/2017		01/03/2017	07/07/2017	25/05/2017
Program end date	06/11/2018		31/08/2018	06/01/2019	23/11/2018
Maximum number of shares to be acquired (share capital)	1 500 000 (0,17%) (maximum 20% liquidity contract)		119 724 5%	180 000 7,5%	459 758 5%
Maximum purchase price	191 MAD	17,85 €	1 000 MAD	500	35 MAD
Minimum sale price	92 MAD	8,60 €	700 MAD	250	20 MAD
Implementation of the buy back program/Liquidity contract					
Number of shares held at the beginning of the month (Share capital)	73 500	25 128	6 0,00025%	122 885 5,120%	343 849 3,739%
	98 628 0,011%				
Total number of shares purchased (BB' and LC")	436 550 (O/W 111 265 LC)	27 356	0	0	3 338
Weighted average purchase price	138,41 MAD	12,40 €	-	-	21,86 MAD
Total number of shares sold (BB' and CL")	186 415 (O/W 42 630 LC)	3 983	0	0	0
Weighted average sale price	134,81 MAD	12,67 €	-	-	-
Number of shares held at the end of the month (Share capital)	323 635	48 501	6 0,00025%	122 885 5,120%	347 187 3,776%
	372 136 0,042%				