

## Monthly reporting of July 2022 on share buyback programs launched by listed companies DO/EM/11/2022

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during July 2022 by the companies which have a stock buy-back program.

Companies	BCP	MAROC TELECOM		Stokvis Nord Afrique
		Casablanca	Paris	
Characteristics of the buy-back program/Liquidity contract				
Program start date	15/07/2022	16/05/2022		16/09/2021
Program end date	15/01/2024	15/11/2023		15/03/2023
Maximum number of shares to be acquired (share capital)	10 165 623 (5%) (maximum 20% liquidity contract)	1 500 000 (0,17%) (maximum 20% liquidity contract)		459 758 (5%) (maximum 20% liquidity contract)
Maximum purchase price	351 MAD	185 MAD	17,48 € (*)	20 MAD
Minimum sale price	189 MAD	97 MAD	9,16 € (*)	8 MAD
Implementation of the buy back program/Liquidity contract				
Number of shares held at the beginning of the month (Share capital)	150.500	153.500	76.139	392.179
	0,07%	229.639 0,026%		4,27%
Total number of shares purchased (BB and LC)	<b>8.189</b> (O/W 8 189)	<b>80.026</b> (O/W 40 700)	<b>3.964</b>	<b>339</b>
Weighted average purchase price	251,57 MAD	120,28 MAD	11,59 €	12,82 MAD
Total number of shares sold (BB and LC)	<b>150.500</b> (O/W 150 500)	<b>125.026</b> (O/W 62 700)	<b>1.078</b>	<b>0</b>
Weighted average sale price	251,70 MAD	120,67 MAD	11,57 €	–
Number of shares held at the end of the month (Share capital)	8.189	108.500	79.025	392.518
	0,004%	187.525 0,021%		4,27%

BB : Buy Back program

LC : Liquidity Contract