

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during July 2025 by the companies which have a stock buy-back program.

Companies	BCP	MAROC TELECOM	
		Casablanca	Paris
Characteristics of the buy-back program/Liquidity contract			
Program start date	15/07/2025	11/04/2025	
Program end date	15/01/2027	09/10/2026	
Maximum number of shares to be acquired (share capital)	10 165 623 (5%) (maximum 20% liquidity contract)	1 500 000 (0,17%) (maximum 20% liquidity contract)	
Maximum purchase price	374 MAD	145 MAD	
Minimum sale price	201 MAD	61 MAD	
Implementation of the buy back program/Liquidity contract			
Number of shares held at the beginning of the month (Share capital)	284.991	5.000	97.330
	0,140%	102.330 0,012%	
Total number of shares purchased (BB and LC)	<b>1.060.070</b> (O/W 1 060 070)	<b>139.433</b> (O/W 87 143)	<b>14.654</b>
Weighted average purchase price	321,35 MAD	118,54 MAD	10,57 €
Total number of shares sold (BB and LC)	<b>808.470</b> (O/W 684 384)	<b>138.433</b> (O/W 88 143)	<b>40.846</b>
Weighted average sale price	314,38 MAD	119,25 MAD	10,55 €
Number of shares held at the end of the month (Share capital)	536.591	6.000	71.138
	0,264%	77.138 0,009%	

BB : Buy Back program

LC : Liquidity Contract