



الهيئة المغربية لسوق الرساميل  
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

## Monthly reporting of june 2018 on share buyback program launched by listed companies DO/EM/07/2018 (1/2)

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during june 2018 by the companies which have initiate a stock buy-back program.

Companies	BCP	MAROC TELECOM	
		Casablanca	Paris
Characteristics of the buy-back program/Liquidity contract			
Program start date	04/07/2017	10/05/2018	
Program end date	03/01/2019	08/11/2019	
Maximum number of shares to be acquired (share capital)	9 112 733 (5%) (maximum 20% liquidity contract)	1 500 000 (0,17%) (maximum 20% liquidity contract)	
Maximum purchase price	351 MAD	189 MAD	17,04 €
Minimum sale price	189 MAD	96 MAD	8,65 €
Implementation of the buy back program/Liquidity contract			
Number of shares held at the beginning of the month (Share capital)	223 756	104 000	41 801
	0,123%	145 801 0,017%	
Total number of shares purchased (BB' and LC")	<b>11 481</b> (O/W 7 381 LC)	<b>283 661</b> (O/W 84 609 LC)	<b>10 196</b>
Weighted average purchase price	289,74 MAD	143,67 MAD	12,95 €
Total number of shares sold (BB' and CL")	<b>0</b>	<b>80 161</b> (O/W 27 609 LC)	<b>9 684</b>
Weighted average sale price	–	141,81 MAD	13,02 €
Number of shares held at the end of the month (Share capital)	235 237	307 500	42 313
	0,129%	349 813 0,040%	

BB : Buy Back program

LC : Liquidity Contract

Monthly reporting of june 2018 on share buy-back program  
launched by listed companies DO/EM/07/2018 (2/2)

Companies	SALAFIN	SNEP	STOKVIS NORD AFRIQUE
Characteristics of the buy-back program/Liquidity contract			
Program start date	01/03/2017	07/07/2017	25/05/2017
Program end date	31/08/2018	06/01/2019	23/11/2018
Maximum number of shares to be acquired (share capital)	119 724 5%	180 000 7,5%	459 758 5%
Maximum purchase price	1 000 MAD	500	35 MAD
Minimum sale price	700 MAD	250	20 MAD
Implementation of the buy back program/Liquidity contract			
Number of shares held at the beginning of the month (Share capital)	6 0,00025%	254 0,011%	360 353 3,919%
Total number of shares purchased (BB' and LC")	0	0	689
Weighted average purchase price	-	-	17,26 MAD
Total number of shares sold (BB' and CL")	0	0	0
Weighted average sale price	-	-	-
Number of shares held at the end of the month (Share capital)	6 0,00025%	254 0,011%	361 042 3,926%