



الهيئة المغربية لسوق الرساميل
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Monthly reporting of may 2018 on share buyback program launched by listed companies DO/EM/06/2018 (1/2)

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during may 2018 by the companies which have initiate a stock buy-back program.

Companies	BCP	MAROC TELECOM	
		Casablanca	Paris
Characteristics of the buy-back program/Liquidity contract			
Program start date	04/07/2017	10/05/2018	
Program end date	03/01/2019	08/11/2019	
Maximum number of shares to be acquired (share capital)	9 112 733 (5%) (maximum 20% liquidity contract)	1 500 000 (0,17%) (maximum 20% liquidity contract)	
Maximum purchase price	351 MAD	189 MAD	17,04 €
Minimum sale price	189 MAD	96 MAD	8,65 €
Implementation of the buy back program/Liquidity contract			
Number of shares held at the beginning of the month (Share capital)	200 478	9 000	37 587
	0,110%	46 587 0,005%	
Total number of shares purchased (BB' and LC")	23 278 (O/W 2 509 LC)	309 132 (O/W 191 781 LC)	17 959
Weighted average purchase price	290 MAD	152,80 MAD	13,15 €
Total number of shares sold (BB' and CL")	0	214 132 (O/W 137 781 LC)	13 745
Weighted average sale price	–	149,92 MAD	13,27 €
Number of shares held at the end of the month (Share capital)	223 756	104 000	41 801
	0,123%	145 801 0,017%	

BB : Buy Back program

LC : Liquidity Contract



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Companies	SALAFIN	SNEP	STOKVIS NORD AFRIQUE
Characteristics of the buy-back program/Liquidity contract			
Program start date	01/03/2017	07/07/2017	25/05/2017
Program end date	31/08/2018	06/01/2019	23/11/2018
Maximum number of shares to be acquired (share capital)	119 724 5%	180 000 7,5%	459 758 5%
Maximum purchase price	1 000 MAD	500	35 MAD
Minimum sale price	700 MAD	250	20 MAD
Implementation of the buy back program/Liquidity contract			
Number of shares held at the beginning of the month (Share capital)	6 0,00025%	254 0,011%	360 235 3,918%
Total number of shares purchased (BB' and LC")	0	0	118
Weighted average purchase price	-	-	17,85 MAD
Total number of shares sold (BB' and CL")	0	0	0
Weighted average sale price	-	-	-
Number of shares held at the end of the month (Share capital)	6 0,00025%	254 0,011%	360 353 3,919%