الهيئة المغربية لسوق الرساميل
ⵜⴰⵏⴱⴰⵟⵜ ⵜⴰⵎⵖⵔⴰⴱⵉⵜ ⵏ ⵓⴳⴰⴷⴰⵣ ⵏ ⵢⵉⴷⴳⴰⵔⵏ
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Monthly reporting of march 2025 on share buyback programs launched by listed companies DO/EM/05/2025

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during march 2025 by the companies which have a stock buy-back program.

Companies	BCP	MAROC TELECOM	
		Casablanca	Paris
Characteristics of the buy-back program/Liquidity contract			
Program start date	15/07/2024	15/04/2024	
Program end date	15/01/2026	14/10/2025	
Maximum number of shares to be acquired (share capital)	10 165 623 (5%) (maximum 20% liquidity contract)	1 500 000 (0,17%) (maximum 20% liquidity contract)	
Maximum purchase price	374 MAD	140 MAD	
Minimum sale price	201 MAD	68 MAD	
Implementation of the buy back program/Liquidity contract			
Number of shares held at the beginning of the month (Share capital)	1.088.165 0,535%	19.000	221.100
		240.100 0,027%	
Total number of shares purchased (BB and LC)	**58.409** (O/W 52 409)	**158.799** (O/W 98 081)	**23.579**
Weighted average purchase price	281,63 MAD	111,41 MAD	7,61 €
Total number of shares sold (BB and LC)	**1.049.237** (O/W 1 047 937)	**173.299** (O/W 102 581)	**7.756**
Weighted average sale price	281,82 MAD	112,97 MAD	7,72 €
Number of shares held at the end of the month (Share capital)	97.337 0,048%	4.500	236.923
		241.423 0,027%	

BB : Buy Back program

LC : Liquidity Contract