



الهيئة المغربية لسوق الرساميل
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Monthly reporting of november 2017 on share buyback program launched by listed companies DO/EM/14/2017 (1/2)

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during november 2017 by the companies which have initiate a stock buy-back program.

Companies	ADDOHA	ATLANTA	BCP
Characteristics of the buy-back program/Liquidity contract			
Program start date	14/07/2016	08/06/2016	04/07/2017
Program end date	12/01/2018	08/12/2017	03/01/2019
Maximum number of shares to be acquired (share capital)	3 225 571 1%	3 009 521 5%	9 112 733 (5%) (maximum 20% liquidity contract)
Maximum purchase price	70 MAD	74 MAD	351 MAD
Minimum sale price	40 MAD	50 MAD	189 MAD
Implementation of the buy back program/Liquidity contract			
Number of shares held at the beginning of the month (Share capital)	2 723 024 0,844%	579 936 0,964%	110 255
Total number of shares purchased (BB' and LC")	0	0	3 587 (O/W 3 587 LC)
Weighted average purchase price	-	-	301,51 MAD
Total number of shares sold (BB' and CL")	0	0	20 230 (O/W 4 350 LC)
Weighted average sale price	-	-	306,22 MAD
Number of shares held at the end of the month (Share capital)	2 723 024 0,844%	579 936 0,964%	93 612 0,051%

BB : Buy Back program

LC : Liquidity Contract



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Companies	MAROC TELECOM		SALAFIN	SNEP	STOKVIS NORD AFRIQUE
	Casablanca	Paris			
Characteristics of the buy-back program/Liquidity contract					
Program start date	09/05/2017		01/03/2017	07/07/2017	25/05/2017
Program end date	06/11/2018		31/08/2018	06/01/2019	23/11/2018
Maximum number of shares to be acquired (share capital)	1 500 000 (0,17%) (maximum 20% liquidity contract)		119 724 5%	180 000 7,5%	459 758 5%
Maximum purchase price	191 MAD	17,85 €	1 000 MAD	500	35 MAD
Minimum sale price	92 MAD	8,60 €	700 MAD	250	20 MAD
Implementation of the buy back program/Liquidity contract					
Number of shares held at the beginning of the month (Share capital)	254 500	90 045	6 0,00025%	118 024 4,918%	351 672 3,825%
	344 545 0,039%				
Total number of shares purchased (BB' and LC")	107 774 (O/W 86 756 LC)	24 095	0	0	3 233
Weighted average purchase price	138,66 MAD	12,42 €	-	-	21,27 MAD
Total number of shares sold (BB' and CL")	274 274 (O/W 102 756 LC)	39 983	0	0	0
Weighted average sale price	137,95 MAD	12,58 €	-	-	-
Number of shares held at the end of the month (Share capital)	88 000	74 157	6 0,00025%	118 024 4,918%	354 905 3,860%
	162 157 0,018%				