

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during november 2022 by the companies which have a stock buy-back program.

Companies	BCP	MAROC TELECOM		Stokvis Nord Afrique
		Casablanca	Paris	
Characteristics of the buy-back program/Liquidity contract				
Program start date	15/07/2022	16/05/2022		16/09/2021
Program end date	15/01/2024	15/11/2023		15/03/2023
Maximum number of shares to be acquired (share capital)	10 165 623 (5%) (maximum 20% liquidity contract)	1 500 000 (0,17%) (maximum 20% liquidity contract)		459 758 (5%) (maximum 20% liquidity contract)
Maximum purchase price	351 MAD	185 MAD	17,48 € (*)	20 MAD
Minimum sale price	189 MAD	97 MAD	9,16 € (*)	8 MAD
Implementation of the buy back program/Liquidity contract				
Number of shares held at the beginning of the month (Share capital)	151 410	143 524	81 415	393 355
	0,07%	224 939 0,026%		4,28%
Total number of shares purchased (BB and LC)	<b>139 388</b> (O/W 134 888)	<b>122 610</b> (O/W 72 252)	<b>5 524</b>	<b>420</b>
Weighted average purchase price	223,96 MAD	100,40 MAD	9,07 €	11,88 MAD
Total number of shares sold (BB and LC)	<b>36 069</b> (O/W 36 069)	<b>95 134</b> (O/W 65 252)	<b>5 247</b>	<b>0</b>
Weighted average sale price	224,35 MAD	102,86 MAD	9,35 €	–
Number of shares held at the end of the month (Share capital)	254 729	171 000	81 692	393 775
	0,125%	252 692 0,029%		4,28%

BB : Buy Back program

LC : Liquidity Contract