

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during october 2020 by the companies which have a stock buy-back program.

Companies	ADDOHA	BCP	MAROC TELECOM		Stokvis Nord Afrique
			Casablanca	Paris	
Characteristics of the buy-back program/Liquidity contract					
Program start date	11/09/2020	08/07/2019	13/05/2020		19/03/2020
Program end date	10/03/2022	07/01/2021	12/11/2021		17/09/2021
Maximum number of shares to be acquired (share capital)	4 025 512 1%	9 112 733 (5%) (maximum 20% liquidity contract)	1 500 000 (0,17%) (maximum 20% liquidity contract)		459 758 5%
Maximum purchase price	12 MAD	351 MAD	198 MAD	18,18 €	20 MAD
Minimum sale price	6 MAD	189 MAD	92 MAD	8,45 €	10 MAD
Implementation of the buy back program/Liquidity contract					
Number of shares held at the beginning of the month (Share capital)	2.723.024	211.745	51.200	31.900	372.997
	0,68%	0,10%	83.100 0,009%		4,06%
Total number of shares purchased (BB and LC)	<b>0</b>	<b>14.282</b> (OW 13 097 )	<b>62.972</b> (OW 27 972)	<b>27.167</b>	<b>871</b>
Weighted average purchase price	–	237,86 MAD	138,40 MAD	12,79 €	10,30 MAD
Total number of shares sold (BB and LC)	<b>0</b>	<b>79.955</b> (OW 57 425)	<b>109.172</b> (OW 36 672 )	<b>24.567</b>	<b>0</b>
Weighted average sale price	–	239,73 MAD	138,23 MAD	12,74 €	–
Number of shares held at the end of the month (Share capital)	2.723.024	146.072	5.000	34.500	373.868
	0,68%	0,07%	39.500 0,004%		4,07%

BB : Buy Back program

LC : Liquidity Contract