

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during september 2022 by the companies which have a stock buy-back program.

Companies	BCP	MAROC TELECOM		Stokvis Nord Afrique
		Casablanca	Paris	
Characteristics of the buy-back program/Liquidity contract				
Program start date	15/07/2022	16/05/2022		16/09/2021
Program end date	15/01/2024	15/11/2023		15/03/2023
Maximum number of shares to be acquired (share capital)	10 165 623 (5%) (maximum 20% liquidity contract)	1 500 000 (0,17%) (maximum 20% liquidity contract)		459 758 (5%) (maximum 20% liquidity contract)
Maximum purchase price	351 MAD	185 MAD	17,48 € (*)	20 MAD
Minimum sale price	189 MAD	97 MAD	9,16 € (*)	8 MAD
Implementation of the buy back program/Liquidity contract				
Number of shares held at the beginning of the month (Share capital)	55 750	101 000	81 510	392 866
	0,03%	182 510 0,021%		4,27%
Total number of shares purchased (BB and LC)	23 805 (O/W 23 805)	235 095 (O/W 177 074)	2 291	345
Weighted average purchase price	252,22 MAD	117,72 MAD	11,09 €	13,23 MAD
Total number of shares sold (BB and LC)	7 000 (O/W 7 000)	283 114 (O/W 203 593)	1 451	0
Weighted average sale price	256,91 MAD	118,45 MAD	11,14 €	–
Number of shares held at the end of the month (Share capital)	72 555	52 981	82 350	393 211
	0,036%	135 331 0,015%		4,28%

BB : Buy Back program

LC : Liquidity Contract